

11/15/10 2:17:48 SS
OK W BK 646 PG 694 SS
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Prepared By: Dumas & McPhail 126 Government St Mobile, AL 36602 251-438-2333	Return To: Dumas & McPhail 126 Government St Mobile, AL 36602
Grantor: Kent D. McPhail 126 Government St Mobile, AL 36602 251-438-2333	Grantee: Deutsche Bank National Trust Company, as Trustee for the Registered Holders of Morgan Stanley ABS Capital I Inc. Trust 2007-NC3 Mortgage Pass-Through Certificates, Series 2007-NC3 1661 Worthington Road Ste 100 West Palm Beach, FL 33409 561-682-7000

Indexing Instructions: Lot 15 Countrywood Estates Sub, Sec 32, T 1-S, Range 7W,
Desoto County, MS PB 21 Pgs 3-4

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on November 28, 2006, Alvin W. Levy, executed a deed of trust to Fearnley & Califf Atty, Trustee for the benefit of Mortgage Electronic Registration Systems, Inc., solely as nominee for Central Pacific Mortgage Company, which deed of trust is recorded in Book 3179 at Page 354 in the office of the Chancery Clerk of County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to Deutsche Bank National Trust Company, as Trustee for the Registered Holders of Morgan Stanley ABS Capital I Inc. Trust 2007-NC3 Mortgage Pass-Through Certificates, Series 2007-NC3, by instrument dated May 5, 2010, and recorded in Book 3169 at Page 582 of the records of the aforesaid

Chancery Clerk;

WHEREAS, the aforesaid, Deutsche Bank National Trust Company, as Trustee for the Registered Holders of Morgan Stanley ABS Capital I Inc. Trust 2007-NC3 Mortgage Pass-Through Certificates, Series 2007-NC3, the holder of said deed of trust and the note secured thereby, and by virtue of the Power of Attorney recorded at Book 137, Page 552, substituted Kent D. McPhail, as Trustee therein, as authorized by the terms thereof, by instrument dated June 10, 2010, and recorded in the office of the aforesaid Chancery Clerk in Book 3179 at Page 354; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Deutsche Bank National Trust Company, as Trustee for the Registered Holders of Morgan Stanley ABS Capital I Inc. Trust 2007-NC3 Mortgage Pass-Through Certificates, Series 2007-NC3, having requested the undersigned Substituted Trustee to execute the trust and sell land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, did by an auctioneer, duly empowered by Kent D. McPhail, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within

legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 29th day of October, 2010, at public outcry offered the hereinafter described property for sale at the Front door of the DeSoto County Courthouse, Hernando, Mississippi.

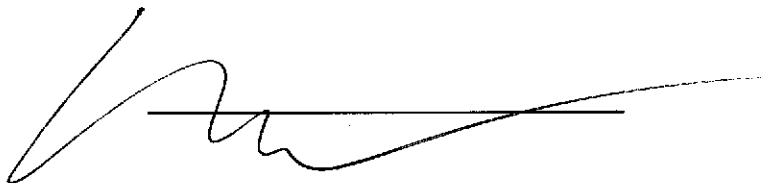
WHEREAS, at such sale, Deutsche Bank National Trust Company, as Trustee for the Registered Holders of Morgan Stanley ABS Capital I Inc. Trust 2007-NC3 Mortgage Pass-Through Certificates, Series 2007-NC3, bid the sum of \$195,779.64; and

WHEREAS, said bid by Deutsche Bank National Trust Company, as Trustee for the Registered Holders of Morgan Stanley ABS Capital I Inc. Trust 2007-NC3 Mortgage Pass-Through Certificates, Series 2007-NC3, was the highest bid;

NOW, THEREFORE, I, KENT D. MCPHAIL, Substituted Trustee, in consideration of the sum of \$195,779.64, do hereby sell and convey unto Deutsche Bank National Trust Company, as Trustee for the Registered Holders of Morgan Stanley ABS Capital I Inc. Trust 2007-NC3 Mortgage Pass-Through Certificates, Series 2007-NC3 the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 15, Countrywood Estates Subdivision, situated in Section 32, Township 1 South, Range 7 West, DeSoto County, MS as per plat of record in Plat Book 21, Pages 3-4, in the Chancery Clerk's Office of DeSoto County, MS.

WITNESS MY SIGNATURE, this, the 8th day of November, 2010.

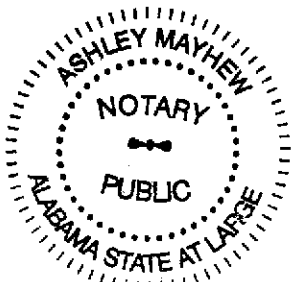
A handwritten signature in black ink, appearing to read 'Kent D. McPhail', written over a horizontal line.

SUBSTITUTED TRUSTEE

STATE OF ALABAMA)
COUNTY OF MOBILE)

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, KENT D. MCPHAIL, Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 8th day of November, 2010.



Ashley Mayhew
NOTARY PUBLIC
My Commission Expires:
8/2/11

**Proof of publication attached as an Exhibit.

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for s
State and states on oath that she is the **CLERK** of the DeSoto Times-Trib
published in the town of Hernando, State and County aforesaid, and havin
tion in said county, and that the publication of the notice, a copy of which i
has been made in said paper 4 consecutive times, as follows, to-wit

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on November 28, 2006, Alvin W. Levy, executed a certain deed of trust to Fearnley & Callif, Atty, Trustee for the benefit of Mortgage Electronic Registration Systems, Inc., solely as nominee for Central Pacific Mortgage Company, which deed of trust is of record in the office of the Chancery Clerk of DESOTO County, State of Mississippi in Book 2628 at Page 373; and WHEREAS, said deed of trust was transferred and assigned to DEUTSCHE BANK TRUST COMPANY AMERICA, FORMERLY KNOWN AS BANKER'S TRUST COMPANY, AS TRUSTEE AND CUSTODIAN FOR MORGAN STANLEY, MSAC 2007-NC3 and recorded July 23, 2008, Book 2915, Page 296 and re-recorded on September 28, 2009, Book 3083, Page 715 and subsequently assigned to DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE FOR THE REGISTERED HOLDERS OF MORGAN STANLEY ABS CAPITAL I INC. TRUST 2007-NC3 MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2007-NC3 and recorded May 24, 2010 in Deed Book 3169, Page 582; and WHEREAS, DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE FOR THE REGISTERED HOLDERS OF MORGAN STANLEY ABS CAPITAL I INC. TRUST 2007-NC3 MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2007-NC3 has heretofore substituted Kent D. McPhail as Trustee by instrument dated June 10, 2010 and recorded in the aforesaid Chancery Clerk's Office in Book 3179 at Page 354; and

Volume No. 115 on the 5 day of Oct., 2010
Volume No. 115 on the 12 day of Oct., 2010
Volume No. 115 on the 19 day of Oct., 2010
Volume No. 115 on the 26 day of Oct., 2010
Volume No. _____ on the _____ day of _____, 2010
Volume No. _____ on the _____ day of _____, 2010

Diane Smith

Sworn to and subscribed before me, this 26 day of Oct
BY Judy Dumas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2013
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED

A. Single first insertion of 480 words @ .12 \$ 57.60
B. 3 subsequent insertions of 1440 words @ .10 \$ 144.00
C. Making proof of publication and depositing to same \$ 3.00
TOTAL PUBLISHER'S FEE: \$ 204.60

WHEREAS, certain having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE FOR THE REGISTERED HOLDERS OF MORGAN STANLEY ABS CAPITAL I INC. TRUST 2007-NC3 MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2007-NC3, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale. NOW, THEREFORE, I, Kent D. McPhail, Substituted Trustee in said deed of trust, will on OCTOBER 29, 2010 offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), at the East front steps of the County Courthouse of DESOTO County, located at Hernando, MS, to the highest and best bidder for cash the following described property situated in DESOTO County, State of Mississippi, to-wit:

Lot 15, Countrywood Estates Subdivision, situated in Section 32, Township 1 South, Range 7 West, DeSoto County, MS as per plat of record in Plat Book 21, Pages 3-4, in the Chancery Clerk's Office of DeSoto County, MS. I WILL CONVEY only such title as vested in me as Substituted Trustee.

Kent D. McPhail SUBSTITUTED TRUSTEE Dumas & McPhail 126 Government Street Mobile, AL 36602 (251) 438-2333
Publication Dates: OCTOBER 5, 12, 19 AND 26, 2010

